Sectt. II-27—45,006—19-10-39.

Development (1940) Department.

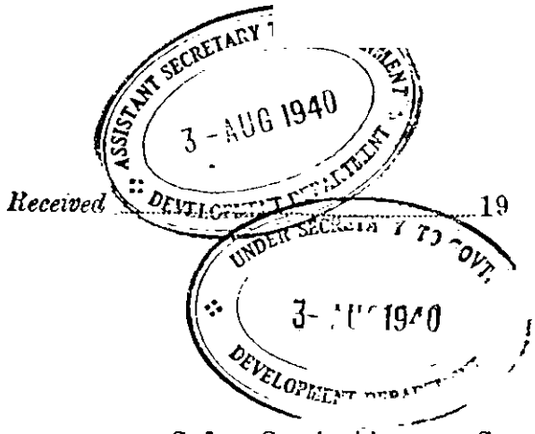
Ms. SERIES.

G.O. No. 2050

Dated 30/8/40

[Despatch Abstract.]

Rural Development--Government of India Grant South Kanara District--Beltangady Co-operative Credit Society--Construction of godown--Subsidy Sanctioned.



DEPARTMENT.

Received ..... 19 *Registered* 21198 19

Subject.

Sale Societies - Construction of godown - Sou
District - Free grants.

ENCLOSURES.
No. .....
.....
Spare copies .....

R.C No. 4609/40-C.

Station Madras, *Dated the* 31st July 19 40.

From (Name) S.A. Venkataraman Esq., I.C.S.,
(Designation) Registrar of Co-operative Societies.

To The Secretary to the Government of Madras,
DEVELOPMENT Department.
Fort St. George, Madras.

Sir,

The letter received from the Collector of South Kanara is enclosed.

2. The Beltangady Co-operative Society proposes to put up a godown at a cost of Rs.3520/-; it requires a free grant of Rs.880/- being 25% of the estimated cost of the godown, while the balance of 75% of the cost will be met partly from its reserve fund and partly from its general funds. It does not require a loan from Government.

3. The South Kanara Agricultural Wholesale Society

P.T.O

has resolved to put up a godown at a cost of Rs.6000/. It requires a Government loan of Rs.4500/- and a free grant of Rs.1500/-. I have asked the society to send me its loan application with the necessary plans and estimates and I shall submit it to Government on its receipt with my remarks.

2.8.60

For Registrar.

RG.2/8.

2.8.

Ref,B1-3396/40. South Kanara Collector's Office,
Mangalore, 16th July 1940.

OF THE REGR. OF CO-OP. SOCIETIES
19 JUL 1940
MADRAS

From

M. V. Subrahmanyan, Esq., M.A., I.C.S.,
Collector of South Kanara.

To

The Secretary to Government,
Development Department,
Madras.

Through

The Registrar of Co-operative Societies,
Madras.

Sir,

Rural Reconstruction - Government of India Grant - Subsidies to Co-operative Societies for construction of godowns - Proposals.

****

Ref:- Government Memo.No.14380/VI/40-1, dated 4.6.1940.

****

It is proposed to grant under the Rural Reconstruction Scheme a subsidy of Rs.880/- to the Beltangadi Co-operative Society, Beltangadi, and of Rs.1,500/- to the South Kanara Agriculturists' Co-operative Wholesale Society, Ltd., Puttur, for the construction of godowns. Both the Societies function in Puttur Taluk of this district and are doing good work. Godowns are badly required by the Societies to serve the needs of the villagers in their respective zones. The subsidies represent 1/4 of the total estimated cost of the godowns.

2. Of the two Societies, only the South Kanara Agriculturists' Co-operative Wholesale Society, Puttur, requires a loan of Rs.4500/- from the Government. The other Society will manage to meet the cost of construction from its own funds provided a free grant of Rs.880/- is allowed from the Government of India Grant. The

Deputy Registrar of Co-operative Societies, Mangalore, is of the opinion that the former Society is in a position to repay the loan instalments regularly if the loan is granted. The amount required for the payment of subsidies may, therefore, be kindly sanctioned from the Government of India Grant.

3. Copies of profit and loss accounts and balance sheets of both the Societies are enclosed.

For Collector.

South Kanara Agriculturists' Co-operative Wholesale Society Ltd.

.....

Assets.

1. Cash		
	On hand	141 - 0 - 0
	South Canara Central Bank.	5 - 1 - 0
	Puttur Rural Credit Society	875 - 0 - 0
	Kasaragod Town Bank	27 -11 - 0
	South Canara Central Bank	320 - 5 - 0
	Canara Bank	446 - 8 - 0
2. Other investments.		
	Reserve Fund in the Central Bank	9,075 - 1 - 0
	Shares in the Central Bank	3,250 - 0 - 0
	Shares in other Co-operative Institutions	60 - 0 - 0
3. Loans due by members		
	Consignors' account	89,036 - 5 - 0
	Short term loans:-	
	Considered good	375 - 0 - 0
	Considered doubtful	743 - 0 - 0
	Considered bad	481 - 0 - 0
	Advances	14,243 - 0 - 0
	Advances - bad	4 - 0 - 0
4. Interest accrued on loans		
	Not overdue	388 -11 - 0
	Overdue	130 -13 - 0
5. Other items		
	Value of furniture	1,015 - 8 - 0
	Value fo gunny bags	614 - 0 - 0
	Value of society buildings	781 -10 - 0
	Value of immovable properties	3,500 - 0 - 0
	Other items	1,093 -12 - 0
6. Adjusting heads.		14,752 -10 - 0
	Profit from Mangalore branch	4,611 -12 - 0
	Doubtful assets	28 - 0 - 0
	Total	1,45,999 -11 - 0

	Rs. A. P.
1. Loans and deposits	
Savings deposits	473 -13 - 0
Fixed deposits - short term	11995 - 0 - 0
-do- Long term	5375 - 0 - 0
Savings deposits	392 - 8 - 0
Fixed deposit C.G.Fund	875 - 0 - 0
Central Bank advances	96550 - 9 - 0
2. Share capital	2492 - 0 - 0
3. Interest due	1878 -14 - 0
4. Establishment and contingent charges	2434 - 2 - 0
5. Other items.	
Contribution for audit fee	517 - 8 - 0
Adjusting heads	3370 -13 - 0
Provision for bad debts	485 - 0 - 0
Provision for court costs	34 - 5 - 0
Provision for cost of maintenance suit	35 - 0 - 0
Provision for court costs -do-	10 - 0 - 0
Provision for chalgeni rent	127 - 7 - 0
Provision for shares in Udipi Industrial Co-op. Society	5 - 0 - 0
6. Undisbursed profits	
Dividend	119 - 6 - 0
Bonus	501 -11 - 0
Common good fund	138 - 1 - 0
Dividend equalization fund	148 - 5 - 0
Sinking fund	1819 -10 - 0
Inter office accounts - Mangalore branch	4611 -12 - 0
Inter office bad debts	28 - 0 - 0
7. Reserve fund - separately invested.	9075 - 1 - 0
Total	1,43,493 -13 - 0
Net difference between assets and liabilities	2,505 -14 - 0

14. 119 -11 -0 ✓

South Kanara Agriculturists Co-operative Wholesale Society. Ltd

Profit and Loss Account.

Profit.

Interest earned:-		
Realised	6323 - 0 - 0	
Accrued but not overdue	388 -11 - 0	
Total	6711 -11 - 0	
Deduct		
Interest accrued at the end of the previous year	1946 -15 - 0	
Net	4764 -12 - 0	4,764 - 12 - 0
Miscellaneous income:-		
Amount realised	22384 - 2 - 0	
Amount pending recovery	1093 -12 - 0	
Total	23477 -14 - 0	
Deduct		
Amount pending realisation at the end of the previous year	679 - 8 - 0	22,798 - 6 - 0
Total		27,563 - 2 - 0

Loss.

Interest paid and due:-		
Paid	3651 - 2 - 0	
Interest pending payment	1878 -14 - 0	
Total	5530 - 0 - 0	
Deduct		
Interest pending payment at the end of the previous year	930 - 0 - 0	
Net amount	4600 - 0 - 0	4,600 - 0 - 0
Establishment and contingent charges paid and due		18,665 - 9 - 0
Audit fees		517 - 8 - 0
Depreciation on building		400 - 0 - 0
Refund of interest		3 - 2 - 0
Provision for doubtful debts		651 -13 - 0
Depreciation on gunnies and furniture		345 - 1 - 0
Provision for Udipi Industrial Society shares		5 - 0 - 0
Total		25,188 - 1 - 0
Net profit		2,375 - 1 - 0

(True copy)

Deputy Registrar.

20.6.40

The Beltangady Co-operative Credit Society Ltd., Beltangady.

Assets.

1. Cash:-		
	On hand	785 -15 - 0
	In Central Bank	97 -10 - 0
2. Other investments		
	Reserve fund	3,545 - 4 - 0
	Central Bank shares	200 - 0 - 0
	Shares of Agriculturists' Wholesale Society	5 - 0 - 0
	Fixed deposit in Central Bank	0 - 0 - 0
3. Loans to members.		
	Short term - Directors	1,192 - 0 - 0
	Good	6,517 - 0 - 0
	Doubtful	25 - 0 - 0
	Bad	385 - 0 - 0
	Long term - Directors	1,160 - 0 - 0
	Good	2,281 - 0 - 0
4. Interest due		
	Not overdue	185 -12 - 0
	Overdue	206 - 6 - 0
	Interest on deposits	1 - 0 - 0
5. Other items		
	Furniture	43 -12 - 0
6. Adjusting heads		98 - 7 - 0
Audit objection		9 - 5 - 0
	Total	16,738 - 7 - 0

Loans and deposits.		
Members		
Short term deposits		1,960 - 0 - 0
Long term deposits		57 - 0 - 0
Monthly deposits		271 - 0 - 0
Current deposits		40 - 0 - 0
Non-members		
Short term deposits		1,615 - 0 - 0
Current deposits		590 - 5 - 0
Central Bank		
Short term		2,527 - 7 - 0
Long term		1,335 - 0 - 0
Provision for loans - Principal		385 - 0 - 0
Interest		162 - 7 - 0
Court costs		66 -10 - 0
Share capital		2,330 - 0 - 0
Interest due		146 -10 - 0
Establishment and contingent charges		0 - 8 - 0
Audit objection		9 - 5 - 0
Adjusting heads		1,024 - 8 - 0
Undisbursed profits:-		
Dividend		251 - 1 - 0
Common good fund		135 - 2 - 0
Building fund		24 - 3 - 0
Reserve Fund - Separately invested		3,433 - 2 - 0
Total		16,364 - 4 - 0
Net difference between assets and liabilities		374 - 3 - 0
		16,738 - 7 - 0

The Beltangady Co-operative Credit Society Ltd., Beltangady.

Profit and loss account

Profits.

Interest:-			
Realised		796 - 0 - 0	
To be realised		185 -12 - 0	
	Total	981 -12 - 0	
Less Interest pending realisation at the end of last year		130 - 6 - 0	
	Total	851 - 6 - 0	851 - 6 - 0
Other items:			
Realised		238 -12 - 0	
To be realised		1 - 0 - 0	
	Total	239 -12 - 0	
Less Pending payment at the end of last year		13 -13 - 0	
	Total	225 -15 - 0	225 -15 - 0
	Grand Total		1,077 - 5 - 0

Loss.

Interest paid		329 -12 - 0	
Interest pending payment		146 -10 - 0	
	Total	476 - 6 - 0	
Deduct Interest pending payment at the end of last year		148 - 1 - 0	
		328 - 5 - 0	328 - 5 - 0
Establishment and contingent charges paid and due			258 -15 - 0
Loans written off			22 - 6 - 0
Supervision fee			80 - 0 - 0
Provision for principal and court cost			50 -15 - 0
Depreciation			6 - 8 - 0
	Total		747 - 1 - 0
Net profit.			330 - 4 - 0

(True copy)

H. Ramachandra Rao
Deputy Registrar.

28/6

2/2/1/40

No 2618/48 dtd/ Letter from the Collr. of South Kanara
Ref: B1.-3396/40 dated 16-7-1940.
Letter from the R.E.S,
RE. No. A609/40-C dt 31-7-1940.

Subject: Rural Development. Govt of India grant - South Kanara Dist - Cooperative Societies - Subsidies for construction of godowns.

The following two cooperative societies in the South Kanara District have decided to put up godowns at the estimated cost noted against each:

(i) The Beltangady cooperative credit Society Ltd. Rs. ~~880~~ 3580

(ii) The South Kanara Agriculturists' cooperative wholesale Society Ltd. 6,000

2. The Beltangady credit Society requires a free grant of Rs. 880/-, towards a fourth of the cost of the godown, the remaining three fourths being met partly from its reserve fund and partly from its

C_No. 21 & 98. VI/40 Letter from the Collr. of South Kanara
Ref. B1.-3396/40 dated 16.7.1940.
Letter from the Regs,
Re. No. A609/40-C dt 31.7.1940.

Subject:
Grant - South Kanara Dist - Cooperative Societies - Subsidies for construction of godowns.

The following two cooperative Societies in the South Kanara District have decided to put up godowns at the estimated cost noted against each:-

	Rs.
(i) The Beltangady cooperative credit Society Ltd.	~~880~~ 3520
(ii) The South Kanara Agriculturists' cooperative Wholesale Society Ltd.	6000

2. The Beltangady credit Society requires as free grant Rs. 880/-, towards a fourth of the cost of the godowns, the remaining three fourths being met partly from its reserve fund and partly from its general

funds. The Collr. of South Kanara has recommended the free grant, the amount being met from the Govt. of India allotment sanctioned for that district. Though ordinarily the aid from the Govt. of India grant is limited to cooperative loan and sale societies, subsidies have been sanctioned to rural credit societies also in Salem, Chingleput and other districts. In this case also the Collr's. proposal need not therefore be objected to. A draft order is submitted for approval. It may issue after acceptance by Finance.

3 As regards South Kanara Agricultural Cooperative Wholesale Society, ~~is not complete~~. Please see para 3 of the Regr's. letter at pp. 1-2 of ~~it may be~~ Separate orders may be taken ~~received~~ when the further report of the R.C.S. is received

4. The file may be sent to Finance with reference to para 2 above.

Para 2 of p. 1 ante

Can a Cooperative Society divert money from its Reserve Fund accumulations for its expenditure? Examine.

R. 15/8/43

ASSISTANT SECRETARY TO GOVERNMENT
28 AUG 1940
DEVELOPMENT DEPARTMENT

To a.s

Rep: A.S's remarks at the marginal pp 2 supra

The Beltangadi Coop: credit society is a rural credit society. Rural credit societies lend to members on the security of their produce - I can also arrange for sale of members' produce. A godown may be necessary for these purposes. Under the first proviso to rule XIII of the rules under the Madras Coop: Societies Act the Beltangadi C.S can utilise a part of its reserve fund in the business with the sanction of the Reg., in as its reserve fund exceeds 20% of its working capital

Reg
16.8.40

Reg
13.8.40

with three books
1) Pro. address & Mortgage Rules & Forms
2) The Madras Co-operative Act vol II

Dev. U.O.No. 21198-VI/40-1
19-8-40

Fin
18/8/40

Fin.

Fin (Exp).

Please see para: 20 Dev. Dept's note at pages 1-2 ante. In view of the precedents, Finance may agree to the proposal. The draft order may be accepted.

PVP
26-8-40.

Cr
27/8/40

DEV

ASSISTANT SECRETARY TO GOVERNMENT
20 AUG 1940
FINANCE DEPT.

23955

31352/PVP

Fin No. 31352/Dev-1

Dev Dept.

[Finance note at p 3 above]

The draft order may issue.

Issue

CC

29/8/20

[G.O. No. 2050 (MS) Dev dt 30 - 8 - 20.]

21/3098

Date. Initials.

DRAFT FOR APPROVAL.

C.F. 16.
Dev. Dept.

When received for fair copying ..		
When copied ..		
When examined ..		
When signed ..		
When despatched.		

SUBJECT :— Rural Development. Govt. of India grant. South Kanara District — Beltangady Cooperative credit Society — construction of godown. Subsidy. Sanctioned.

READ AGAIN _____, dated _____ 19____

" " _____ " _____ 19____

READ *ALSO* :—

C. No. 21198-B/40 From the Colln. of S. Kanara, No. 3396/40, Rpf. A1. dated 16.7.1940 - f/134 pcl.

" _____ " R.C.S. Re. " 4609/40 C, " 31.7.1940 f/131 pcl.

" _____ " _____ " _____ " _____ 19____

Order Ms. / ~~Resolution-Rout.~~ No. 2050, dated 30-8-40 19____

For [illegible] & Note page 84 (2)

Noted for [illegible]

The Govt. have no objection to the Collr. of South Kanara sanctioning to the Beltangady Cooperative Credit Society a free grant of 25 per cent of the cost of construction of a godown, but not exceeding Rs. 880 (Rupees Eight Hundred and Eighty) from the Govt. of India Rural Development grant allotted to that district. The free grant will be subject to the condition that the Society puts up a substantial godown likely to last a fairly long time. (The grant) shall be drawn only after

the Society has spent its
share of the cost of godowns
in the case of the South Ka
Agricultural Cooperative Wholesale
Society will be considered on
9/8 receipt of further report
promised by the Reg.

2. The further report
promised by the Regr of Cs
in regard to the S. Kanara
Agricultural Cooperative Wholesale
Society is awaited.

Sec
10/8/40

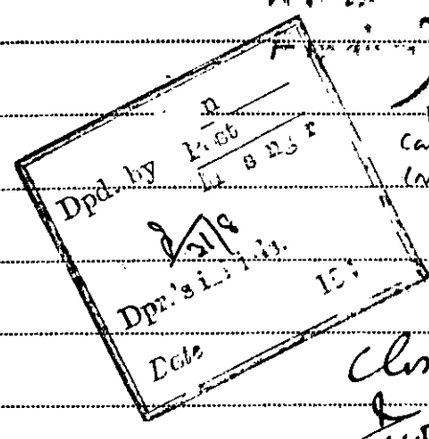
– para 2 at pp 1-2 ante.

para 2. b: of

To the Collector of S. Kanara
with copy of Regr's. let
To the Regr. pp 1-

To the Asst. Regr. Thro' Insr.
Coop to the Board of Rev.
(2 Copies for file)

Para 2 to be noted
Call Book against 20-10-



Entered in
Call Book
(No. 64)
Sec
11/10/40.

Clerk
11/10/40

Received.....1940. Registered.....1940.

Abstract.

Rural Development--Government of India Grant--South Kanara District--Beltangady Co-operative Credit Society--Construction of godown--Subsidy--Sanctioned.

READ THE FOLLOWING PAPER.

G.O. Ms. No. 2080, dated the 30th August 1940.

Read the following papers,-

From the Collector of South Kanara, No.Ref.B1-6536/40, dated the 16th July 1940.
From the Registrar of Co-operative Societies, R.C.No.4609/40-C, dated the 31st July 1940.

.....

ORDER

The Government have no objection to the Collector of South Kanara sanctioning to the Beltangady Co-operative Credit Society a free grant of 50 per cent of the cost of construction of a godown, but not exceeding Rs.350/- (Rupees eight hundred and eighty) from the Government of India Rural Development grant allotted to that district. The free grant will be subject to the condition that the society puts up a substantial godown likely to last a fairly long time. The grant should be drawn only after the society has spent its share of the cost of the godown.

2. The further report promised by the Registrar of Co-operative Societies in regard to the South Kanara Agriculturists' Co-operative Wholesale Society is awaited.

BY ORDER OF HIS EXCELLENCY THE GOVERNOR

C.P. Karunakara Menon,
Secretary to Government.

To the Collector of South Kanara (with copy of Registrar's letter)
" the Registrar of Co-operative Societies.
" the Accountant-General through the Finance Department.
Copy to the Board of Revenue.

(BY ORDER)
Forwarded
(BY ORDER)

Superintendent.